

Inventory Management

The Nuts and Bolts



Most companies carry too much inventory. “You can’t sell from an empty wagon,” is usually the reasoning. Being over-stocked means the company will likely not run out of anything. But what about the inventory that has celebrated a few birthdays in the warehouse? Has anyone stopped to calculate the true cost of worrying about “running out?”

This **one day workshop** covers the costs of maintaining excessive inventory usually far outweigh the true cost of not being able to quickly deliver a particular item to a customer once in a very long while. A balance must be struck between inventory levels and turnover. Good inventory managers know what stock moves at what rate. They carefully plan re-order levels to ensure that the chances of running out are minimized while the turnover rate is maximized.

How You Will Benefit

At the end of the workshop you will be able to:

- Understand terms that are frequently used in warehouse management
- Identify the goals and objectives of inventory management, and measure your process against these goals
- Calculate safety stock, reorder points, and order quantities
- Evaluate inventory management systems
- Identify the parts of the inventory cycle
- Better maintain inventory accuracy

What’s Included?

- Instruction by an expert facilitator
- Small interactive classes
- Specialised manual and course materials

What You Will Cover

- What is inventory?
- Types of inventory
- Key players
- Setting up the warehouse
- What makes a good inventory management system?
- The warehouse inventory cycle
- Identifying demand
- Validating inventory
- The put-away and receiving process
- Maintaining inventory accuracy
- The outbound process
- Industry trends

YES! Enrol me now!

REGISTRATION FORM

Inventory Management

Participant’s name:	_____	Position:	_____
Organisation:	_____		
Work Address:	_____		
Phone:	_____	Email:	_____
Credit card type: MasterCard / Visa Only			
Name on card:	_____	Amount:	_____
Credit Card Number	_____	Expiry Date	_____
Signature	_____		

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